Typical Max Twin Rink Project Construction Cost

Line item costs are categorized by depreciation term. Figures are based upon a 70,000 square foot arena project and actual costs of past projects factored by line items for current construction cost indexes as compared against RS Means and McGraw Hill ENR Cost Index indicators. These amounts are based on the higher end of the RS Means index. Mid-America lower cost locations could be as 20% less for building and general construction trades bringing this project down to approximately 6.5 million.

Figures are based on two state-of-the-art high performance ice rink systems will all modern features. Figures were compiled in January 2009 by John Burley in cooperation with several rink experience architects and general contractors who have tabulated estimates from actual real past project costs and a typical rink model.

<table>
<thead>
<tr>
<th>ICE RINKS &amp; SHORT TERM DEPRECIATION ITEMS</th>
<th>MACRS Line Item Cost</th>
<th>Term</th>
<th>Projection</th>
</tr>
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<tbody>
<tr>
<td>Ice Resurfacing Machines &amp; Accessories</td>
<td>5</td>
<td>138,468</td>
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<tr>
<td>Ice Making System, Floor &amp; DasherBoards</td>
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<td>Computer Control System For Ice Making</td>
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<td>Special Low - &quot;E&quot; Rink Ceiling/Rink Insulation System</td>
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<tr>
<td>Sports Equipment Flooring &amp; Installation</td>
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<td>Process Electrical Ice Rink System</td>
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<tr>
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<tr>
<td>Specialty Computerized Sound System</td>
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<td>Rental Skates</td>
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<td>Skate Storage Racks</td>
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<td>Pro Shop Displays &amp; Fixtures</td>
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<tr>
<td>Concession Dining Tables</td>
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<td>Ice Rink Environmental Process System – Dehum</td>
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<td>Coin- Operated Lockers</td>
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<td>Specialty Signage</td>
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<td>Specialty Trash Receptacles</td>
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<td>Decorations – Flags</td>
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<td>Changing Room Partitions</td>
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<td>Goal Light Systems</td>
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<tr>
<td>Assorted Flooding Hoses &amp; Ice Maintenance Tools</td>
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<td>Computerized Registers</td>
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<td>Computers</td>
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<td>Process Boilers For Zamboni &amp; Snow Pit Water</td>
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<td>Arena Benches</td>
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### ITEMS CONTINUED

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<thead>
<tr>
<th>Item</th>
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<tbody>
<tr>
<td>Spectator Seating</td>
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<tr>
<td>Modular Office Partitions</td>
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<td>Desks, Chairs, Etc.</td>
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<td>Carpeting</td>
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### SITE WORK LINE ITEMS

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<tbody>
<tr>
<td>Various Site Improvements</td>
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<tr>
<td>Parking Lot, Curbing System &amp; Striping</td>
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<td>Site Concrete</td>
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<td>Landscaping</td>
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<td>16,881</td>
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<tr>
<td>Exterior Lighting</td>
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<td>25,320</td>
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### BUILDING GENERAL CONSTRUCTION ITEMS

### PROPERTY DEVELOPMENT

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<thead>
<tr>
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<th>Notes</th>
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<td>Land Acquisition Fee</td>
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<tr>
<td>Building Permits</td>
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<td>Sewer Tap Fees</td>
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<td>License Fees</td>
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<td>by owner</td>
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<tr>
<td>Legal Fees</td>
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<td>91,533</td>
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<tr>
<td>Accounting Fees</td>
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<tr>
<td>Applicable Taxes</td>
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<td>by owner</td>
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<tr>
<td>Municipal Inspection Fees</td>
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<td>by owner</td>
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<tr>
<td>Utility Cost During Construction</td>
<td>39</td>
<td>36,560</td>
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<tr>
<td>Construction Insurance</td>
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<td>Construction Interest</td>
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<tr>
<td>Title Insurance &amp; Transfer Fees</td>
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### GENERAL BUILDING CONSTRUCTION

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<thead>
<tr>
<th>Item</th>
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<tbody>
<tr>
<td>Building Architectural Fees</td>
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<td>Civil Engineering Fees</td>
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<td>Structural Engineering Fees</td>
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<tr>
<td>Pre-Engineered Metal Building &amp; Accessories</td>
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<tr>
<td>Building Erection</td>
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<td>Building Insulation Package</td>
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<td>Exterior Masonry &amp; Foundation</td>
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<td>Building Internal Concrete</td>
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<td>General Carpentry</td>
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<tr>
<td>Acoustical Tile Ceilings/EFIS/Gypsum</td>
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<td>ITEMS CONTINUED</td>
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<tr>
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<td>Term</td>
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<td>H.M. Doors</td>
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<td>Facility Plumbing &amp; Hot Water Systems</td>
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<td>Facility Boiler/Heating &amp; HVAC Systems</td>
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<td>Radiant Heaters For Bleacher Areas</td>
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<td>Facility Electrical &amp; Lighting</td>
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<td>Restroom Partitions</td>
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<td>Glass &amp; Glazing Systems</td>
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<td>Fire Extinguisher &amp; Cabinets</td>
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</tr>
<tr>
<td>Sprinkler System</td>
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<td>Internal Fire Protection</td>
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<tr>
<td>Smoke Detectors</td>
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<td>Elevator/Chair Lift</td>
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<td>Canopies</td>
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<td>Parking Lot &amp; Curbing</td>
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</tr>
<tr>
<td>Parking Lot Painting &amp; Stripping</td>
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Combined Project Total } 8,050,000

Total Project Projection Cost Per Foot } $115